1	IN THE UNITED STATES COURT OF APPEALS
2	FOR THE FIFTH CIRCUIT
3	
4 5	No. 93-2161
6 7 8 9	FEDERAL DEPOSIT INSURANCE CORPORATION, as Manager of the FSLIC Resolution Fund, AMERICAN FEDERAL BANK, F.S.B., MERCURY INVESTMENT CORPORATION, and MILAM INVESTMENT CORPORATION,
11	Plaintiffs-Appellees,
12	VERSUS
13 14 15 16	GEORGE J. AUBIN, CAMERON E. AUBIN, JOHN CLEVELAND, as Substitute Trustee for O.W. BUSSEY, Trustee for the AUBIN CHILDREN, SIGMA CAPITAL CORPORATION, WICHITA LAND AND CATTLE COMPANY and WICHITA FLETCHER, J.V.,
17	Defendants-Appellants.
18	
19 20 21 22	Appeal from the United States District Court for the Southern District of Texas (CA-H-87-3352 c/w 90-3037)
23	(May 17, 1995)
24	Before DAVIS, SMITH, and WIENER, Circuit Judges.
25	PER CURIAM:*
26	The defendants appeal the rulings of the district court
27	granting summary judgment in favor of plaintiff FDIC on thirteen
28	promissory notes issued by Mercury Savings Association, Ben Milam

<sup>\*</sup>Local Rule 47.5.1 provides: "The publication of opinions that have no precedential value and merely decide particular cases on the basis of well-settled principles of law imposes needless expense on the public and burdens on the legal profession." Pursuant to that rule, the court has determined that this opinion should not be published.

Savings & Loan Association, Washington County State Bank, and Federal Land Bank of Houston. Thereafter, following a jury trial, the district court entered final judgment, finding the non-recourse provision in one of the notes, called the "Brenham Second Wrap Note," to be invalid and holding Aubin personally liable on all thirteen notes based upon his use of defendant corporations as "shams to perpetuate a fraud on Mercury and Milam" and "unfair devices to achieve inequitable results."

After considering the arguments presented by counsel in the briefs and at oral argument, and after reviewing the record and the relevant authorities, we find no error in the district court's well-reasoned and exhaustive opinions. Accordingly, for essentially the reasons stated in those opinions, the judgment is AFFIRMED.